

For Immediate Release

Provo Water Company Ltd. of Turks and Caicos Islands Selects Elster AMCO Water's evolution™ AMI

Smart Meters Help Island Conserve Water & Monitor Usage

Ocala, Florida, May 16, 2008. Elster AMCO Water, Inc., part of Elster Group, a world leader in advanced metering infrastructure (AMI), integrated metering and utilization solutions to the gas, electricity and water industries, today announces that Provo Water Company Ltd. of Turks & Caicos Islands has selected Elster AMCO Water's **evolution™ AMI** solution for implementation throughout their island district. The initial pilot began last month, and a full rollout serving 2,500 customers is expected within the year.

Provo Water selected Elster AMCO Water's **evolution AMI** because it delivers a complete end-to-end AMI solution designed specifically for water utilities, and its smart metering capabilities help drive utility-wide conservation efforts, enabling utilities to effectively manage and measure water resources while providing greater overall operational efficiency

Provo Water Company Ltd. has been providing the drinking water in the Turks and Caicos islands for the past 11 years, but the traditional water metering reading and billing system it was using did not provide sufficient information and functionality to profile total consumption for the system and determine where leaks might be occurring, resulting in high unaccounted for water and lost revenue.

Provo Water sought a cost effective solution that could monitor and measure water usage and consumption, helping to minimize unaccounted for water. Additionally, Provo Water was seeking a solution that would help the island community achieve improved meter reading efficiency to provide a streamlined solution for residential and commercial billing.

"The island uses desalinated water which is a relatively expensive cost to us," explained Paul Fletcher, financial controller for Provo Water. "We didn't have any structured method of detecting leaks. Additionally, we could not read our meters in a single day at month's end. This left us with an inaccurate measurement of lost water because we were never reading the meters at the same time each month in our district metering application. We needed a cost effective solution to remotely manage and read our meters and found it with Elster AMCO Water's evolution AMI solution."

Provo Water was looking for an advanced solution that would empower them to have on-demand meter readings and remote leakage monitoring.

"We chose evolution AMI because it was the only system providing a fixed network solution allowing us to eliminate the timing effects characteristic of other methods", explained Robert Hall, Provo Water's managing director. "After reviewing many other systems, Elster AMCO Water's evolution AMI was by far the most value-added water metering solution on the market"

Intelligent water resource management and the need for a smart metering solution is more important than ever to water utilities due to increasing water consumption, droughts, and growing populations that have diminished supplies of fresh, potable water.

“Utilities such as Provo Water are demanding water metering solutions that are cost-effective, highly accurate and technologically advanced to maximize and intelligently use manage their water resources,” explains Roman Thomassin, president of Elster AMCO Water.

evolution AMI employs ultra low power consumption and a robust wireless communications platform that delivers extended radio coverage, non-mandatory line-of-site operation, and secure, reliable transmissions using frequency-hopping spread spectrum. The endpoint has an operating life of over 20 years and is backed by an available, industry leading 20 year warranty. Bruce Bharat director of marketing for Elster AMCO Water emphasizes these and other benefits to Provo Water from the installation of evolution AMI.

“By enabling Provo Water to have on-demand meter readings, integration with billing systems, leakage monitoring and remote network management,” explained Mr. Bharat, “the utility is able to protect revenue while increasing overall operational efficiency.”

As the water industry continues to advance and provide more water efficiency, conservation and customer service, Elster AMCO Water continues to invest in leading technologies and metering intelligence to bring new strategies, innovations and services its customers in the water metering industry.

More information about evolution AMI and Elster AMCO Water can be found by visiting their website at www.elsteramcowater.com or www.elster-evolution.com.

An industry leader, Elster AMCO Water continues its strong history of delivering solutions-based metering products and services to the water utility industry.

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About Elster AMCO Water, Inc.

Elster AMCO Water is an industry leader in the development and implementation of innovative metering solutions and systems for the water utility industry. Located in Ocala, Florida, Elster AMCO Water is part of Elster Group, the world’s largest multi-utility metering company, leading provider of global AMR and AMI solutions. Elster AMCO Water continues to invest in leading technology and resources and remains committed to delivering superior customer service, quality products, solutions and services to the water utility industry. For further information, visit www.elsteramcowater.com

About Elster Group

A world leader in advanced metering infrastructure, integrated metering and utilization solutions to the gas, electricity and water industries. Elster's systems and solutions reflect over 170 years of knowledge and experience in measuring precious resources and energy. Elster provides solutions and advanced technologies to help utilities more easily, efficiently and reliably obtain and use advanced metering intelligence to improve customer service, enhance operational efficiency, and increase customer benefits. Elster's AMI solutions enable utilities to cost-effectively deliver, manage, and conserve the life-essential resources of gas, electricity, and water. Elster has over 7500 staff and operations in 38 countries in North and South America, Europe, and Asia. For additional information, visit www.elster.com.